

PCS for HB 673

2022

1 A bill to be entitled
2 An act relating to tourist development taxes; amending
3 s. 125.0104, F.S.; authorizing certain fiscally
4 constrained counties to be reimbursed for the use of
5 tourist development tax revenues for certain purposes
6 regardless of whether certain other requirements are
7 met; correcting a cross-reference; providing an
8 effective date.

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10 Be It Enacted by the Legislature of the State of Florida:

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12 Section 1. Paragraphs (d) and (e) of subsection (5) of
13 section 125.0104, Florida Statutes, are redesignated as
14 paragraphs (e) and (f), respectively, present paragraph (e) of
15 that subsection is amended, and new paragraph (d) is added to
16 that subsection, to read:

17 125.0104 Tourist development tax; procedure for levying;
18 authorized uses; referendum; enforcement.—

19 (5) AUTHORIZED USES OF REVENUE.—

20 (d) A fiscally constrained county, as defined in s.
21 218.67(1) that is located adjacent to the Gulf of Mexico or the
22 Atlantic Ocean, may use up to 10 percent of the tourist
23 development tax revenues received to reimburse expenses incurred
24 in providing public safety services, even if the county
25 designated as a fiscally constrained county does not meet the

26 requirements under paragraph (c).

27 (e)~~(d)~~ The revenues to be derived from the tourist
28 development tax may be pledged to secure and liquidate revenue
29 bonds issued by the county for the purposes set forth in
30 subparagraphs (a)1., 2., and 5. or for the purpose of refunding
31 bonds previously issued for such purposes, or both; however, no
32 more than 50 percent of the revenues from the tourist
33 development tax may be pledged to secure and liquidate revenue
34 bonds or revenue refunding bonds issued for the purposes set
35 forth in subparagraph (a)5. Such revenue bonds and revenue
36 refunding bonds may be authorized and issued in such principal
37 amounts, with such interest rates and maturity dates, and
38 subject to such other terms, conditions, and covenants as the
39 governing board of the county shall provide. The Legislature
40 intends that this paragraph be full and complete authority for
41 accomplishing such purposes, but such authority is supplemental
42 and additional to, and not in derogation of, any powers now
43 existing or later conferred under law.

44 (f)~~(e)~~ Any use of the local option tourist development tax
45 revenues collected pursuant to this section for a purpose not
46 expressly authorized by paragraph (3)(l) or paragraph (3)(n) or
47 paragraphs (a)-(e)~~(a)-(d)~~ of this subsection is expressly
48 prohibited.

49 Section 2. This act shall take effect July 1, 2022.